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Contact: Tom Sawyer  
Telephone: 281-598-6830  
Mobile Phone: 281-795-5900  
Email: [tsawyer@greenesenergy.com](mailto:tsawyer@greenesenergy.com)

**GREENE'S ENERGY GROUP, LLC SIGNS AGREEMENT TO ACQUIRE  
DEVIN INTERNATIONAL, INC.**

Houston, Texas, July 8, 2008. Greene's Energy Group, LLC (Greene's) is pleased to announce that it has signed a definitive agreement to acquire Devin Rental Tools, Inc. (Devin), an oilfield equipment rental and services company, headquartered in Lafayette, Louisiana. The transaction is expected to close within 30 days.

Devin ([www.devindevin.com](http://www.devindevin.com)) is a leading provider of specialty support equipment for coil tubing drilling and snubbing operations, and offers a large inventory of equipment rental tools such as lift frames, elevator bails, crossover subs and safety valves. Devin is a primary rental source for tools with premium thread connections, and offers patented surface test trees and motion compensation equipment. In business since 1979, the company now has six locations in Louisiana and Texas. Devin will continue to operate under its own name.

Greene's CEO, Bob Vilyus, stated "Devin will be operated as a new division of Greene's and we are looking forward to expanding their business, particularly in deep water markets." Vilyus also added "Devin's reputation for unique engineered solutions for well completion and intervention equipment provides a new dimension to Greene's drilling and production services and rental tools."

Greene's is majority owned by private equity firm Denham Capital Management, which continues to support Greene's growth. Bill Zartler, a Founder and Managing Partner at Denham Capital, commented "Bob Vilyus and his experienced management team have done a great job of growing Greene's core business. With the successful Devin acquisition, Greene's expanded service offerings include important elements of the high-growth, deepwater markets."

Jim Moncus, President of Devin, remarked "I am very pleased to have Greene's carry on the development of the Devin business, as it provides new market opportunities and growth potential for Devin's equipment and rental business."

*About Greene's Energy Group, LLC:*

Greene's Energy Group, LLC (<http://www.greenesenergy.com>) is a private, Houston and Lafayette based, integrated energy services company serving the drilling, production, pipeline, platform construction and process industries. Greene's offers a broad range of pressure-testing, pumping, bolting, cutting, cleaning and operational support services, as well as a large inventory of products and rental equipment and tools. The company

operates numerous service facilities across the United States to serve its energy industry customers around the world, wherever drilling rigs, pipelines, platforms, production or process facilities are constructed or operate. Greene's practices safety first and foremost.

If you would like more information about this topic contact Tom Sawyer, Greene's Energy Group LLC.

*About Denham Capital Management:*

Denham Capital Management is a leading global private equity firm, with offices in Boston, Houston, Short Hills, New Jersey and London. With approximately \$4.3 billion of invested and committed capital, Denham makes direct investments in all segments of the energy and commodities value chain, including oil and gas, mining, timber, power, carbon assets and energy-related infrastructure and services. The firm invests globally, with investments currently in the US, Canada, South America, Europe, Russia/CIS, Asia and Australia, and across all parts of the capital structure and all stages of the corporate and asset lifecycle, from development projects to mature, operating businesses. Denham typically targets investments in the \$50 million to \$250 million range. For more information about Denham Capital, visit [www.denhamcapital.com](http://www.denhamcapital.com). Denham Capital Management does not provide investment advisory services to the public. Denham Capital Management <sup>SM</sup> is a trademark of Denham Capital Management LP.